Building Community Wealth: Tools for Changing the Economic Game

Workshop on Equitable Development:
Tools & Strategies for Making a Visible Difference in Communities
US EPA Office of Environmental Justice
14th Annual New Partners for Smart Growth conference

Panel: Deal Makers and Game Changers
Being Responsive to a Market for Equitable Development
Baltimore, Maryland, January 30, 2015
Steve Dubb, Research Director





The Democracy Collaborative

Promoting innovations to rebuild community wealth and enhance vital and equitable local economies

Field Building

To create a "Community Wealth" movement:

C-W.org

CWB Roundtable

Learning/Action Lab

Policy Development

Key Partnerships

Conferences

Research

Build knowledge for the field:

Reports

Articles

Case Studies

Books

Metrics & Indicators

Advisory

Develop community wealth building strategies in local communities (with City governments, local philanthropy, anchors):

Cleveland, OH

Atlanta, GA

Washington, DC

Pittsburgh, PA

Amarillo, TX

Jacksonville, FL

New Orleans, LA

Next System

Expand network of scholars & activists:

Conferences (Harvard, MIT)

Commissioned Research

Next System Book



What is Community Wealth Building?

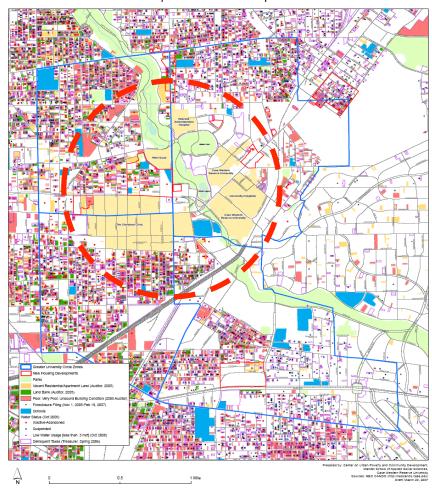
A new approach to community development that **creates economic prosperity by democratizing wealth and ownership**. Key principles are:

- Start with values
- Develop productive assets
- Grow values-based enterprises
- Lead with demand
- Strengthen support networks
- Anchor ownership in community
- Keep wealth local



Cleveland, Ohio: Building Wealth via Business Development

Greater University Circle Composite Map (Draft) Composite At-Risk Properties





Evergreen Cooperatives 3 businesses, 140 employees













Project Funding: Laundry

- \$1.5 Million in City of Cleveland Empowerment Zone/HUD 108 Funds
- \$750,000 Loan from CDFI
- \$1,326,500 from the Evergreen Cooperative Development Fund
- \$1,373,500 in New Markets Tax Credits Investments
- \$200,000 in City of Cleveland EDA Title IX Working Capital Loan
- \$250,000 from local loan fund
- \$183,500 in Enterprise Grant



Governance Structure



Individual Co-op Boards



Community Wealth in Indian Country



Multi-year collaboration with Native American communities in four communities (2 urban, 2 rural)

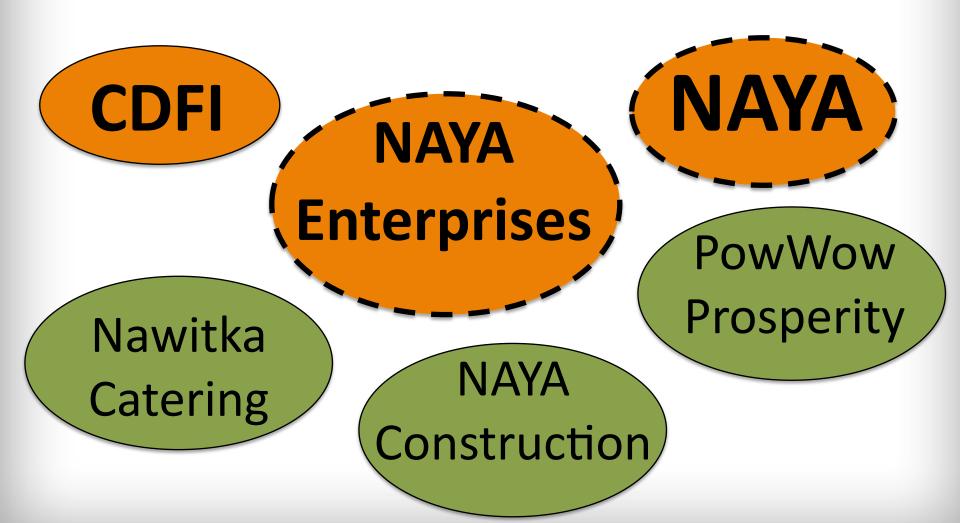
Key focus: capacity building, strategic direction





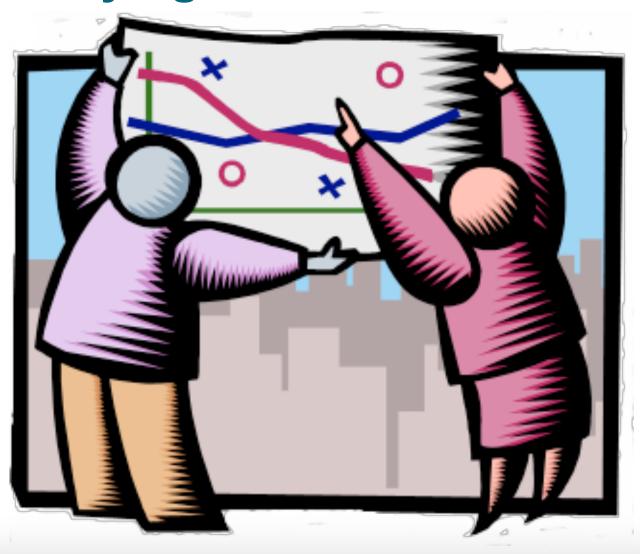


Example: Native American Youth and Family Center (NAYA) – Portland, OR





Identifying Goals and Indicators





Principles of Measurement

- Focus on what anchor institutions can control, not what they cannot
- Set benchmarks
- Establish goals and timelines
- Use policy metrics to assess impact in areas where numerical goals won't work
- Include metrics that link to improving local economic multipliers

"While in each area there are hundreds of things [to measure], let's agree on a few key indicators ... Perfect data can be the enemy of the good."

Wim Wiewel
President
Portland State University

ANCHOR MISSION DASHBOARD

COMMUNITY BENEFIT



ECONOMIC DEVELOPMENT



EQUITABLE LOCAL & MINORITY HIRING

EQUITABLE LOCAL & MINORITY BUSINESS **PROCUREMENT**

VIBRANT ARTS & CULTURAL **DEVELOPMENT**

THRIVING BUSINESS **INCUBATION**

AFFORDABLE HOUSING

SOUND COMMUNITY INVESTMENT

HEALTH, SAFETY & ENVIRONMENT



HEALTHY COMMUNITY RESIDENTS

SAFE STREETS & **CAMPUSES**

HEALTHY ENVIRONMENT

COMMUNITY BUILDING & EDUCATION 🧥



STABLE & EFFECTIVE LOCAL PARTNERS

FINANCIALLY SECURE **HOUSEHOLDS**

EDUCATED YOUTH



Community Roundtable Jacksonville, Florida: March 2014





Community **Wealth Building Roundtable**

JACKSONVILLE, FLORIDA March 27-28, 2014

ORGANIZED BY:

Office of Mayor Alvin Brown The Democracy Collaborative at the University of Maryland Interfaith Coalition for Action, **Reconciliation and Empowerment**



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Ways to Change the Game

- Establish trust: respect local knowledge
- Co-create: build ecosystems, not just businesses
- Emphasize coaching/relationship building
- Build strong networks: find the expertise you need
- Create opportunities for small group interaction
- Provide space for regular feedback
- Emphasize peer-to-peer learning
- Be aware of cultural communication norms



Thank you!

For more information: www.community-wealth.org

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